



**MEMORANDUM**

**TO:** Board of Directors

**FROM:** Gerald Grijalva, General Manager

**SUBJECT:** Consent Item: LVWD Internal Revolving Loan Program

**PRESENTER:** Jose F. Hernandez, Chief Financial Officer *JFH*

**DATE:** September 23, 2021

There are three loan requests for Water/Sewer installation services in September 2021. In fiscal year 2021, loans presented to the Board amount to \$61,168.48. The following schedule provides a list of approved loans up to August 2021 and the September loans that are waiting for Board approval. The schedule on page 2 provides a summary of loan granted and the payments that have been received by the Lower Valley Water District.

LOWER VALLEY WATER DISTRICT															
INTERNAL REVOLVING LOAN PROGRAM FY2021															
LOANS APPROVED BY THE BOARD OF DIRECTORS															
Account	Type of Service	Approval Date	Oct-20	Nov-20	Dec-20	Jan-21	Feb-21	Mar-21	Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Total Amount
20002087	WTR/SEWER	10/22/2020	3,820.79	-	-	-	-	-	-	-	-	-	-	-	3,820.79
20002038	WTR/SEWER	10/22/2020	5,187.60	-	-	-	-	-	-	-	-	-	-	-	5,187.60
20002088	WTR/SEWER	10/22/2020	3,029.68	-	-	-	-	-	-	-	-	-	-	-	3,029.68
20002114	WTR	11/19/2020	-	2,333.96	-	-	-	-	-	-	-	-	-	-	2,333.96
20002131	WTR	11/19/2020	-	1,983.96	-	-	-	-	-	-	-	-	-	-	1,983.96
20000023	WTR	12/17/2020	-	-	1,983.96	-	-	-	-	-	-	-	-	-	1,983.96
20002196	WTR/SEWER	12/17/2020	-	-	2,219.96	-	-	-	-	-	-	-	-	-	2,219.96
20002270	WTR/SEWER	1/28/2021	-	-	-	3,966.37	-	-	-	-	-	-	-	-	3,966.37
20002276	WTR/SEWER	1/28/2021	-	-	-	2,807.46	-	-	-	-	-	-	-	-	2,807.46
20002320	WTR/SEWER	2/25/2021	-	-	-	-	2,919.96	-	-	-	-	-	-	-	2,919.96
20002288	WTR	3/25/2021	-	-	-	-	-	2,533.96	-	-	-	-	-	-	2,533.96
20002405	WTR/SEWER	3/25/2021	-	-	-	-	-	1,807.46	-	-	-	-	-	-	1,807.46
20002398	WTR/SEWER	3/25/2021	-	-	-	-	-	3,404.81	-	-	-	-	-	-	3,404.81
No loans for April 2021		4/22/2021	-	-	-	-	-	-	0.00	-	-	-	-	-	-
20002496	WTR	5/27/2021	-	-	-	-	-	-	-	3,011.73	-	-	-	-	3,011.73
No loans for June 2021		6/24/2021	-	-	-	-	-	-	-	-	0.00	-	-	-	-
60328201	WTR/SEWER	7/22/2021	-	-	-	-	-	-	-	-	-	5,187.60	-	-	5,187.60
20002718	WTR/SEWER	7/22/2021	-	-	-	-	-	-	-	-	-	2,756.85	-	-	2,756.85
20002725	WTR	8/26/2021	-	-	-	-	-	-	-	-	-	-	2,533.96	-	2,533.96
20002820	WTR/SEWER	9/23/2021	-	-	-	-	-	-	-	-	-	-	-	2,756.85	2,756.85
60286201	WTR	9/23/2021	-	-	-	-	-	-	-	-	-	-	-	1,733.96	1,733.96
20002823	WTR/SEWER	9/23/2021	-	-	-	-	-	-	-	-	-	-	-	5,187.60	5,187.60
<b>Total Loan Amount</b>			<b>\$12,038.07</b>	<b>\$ 4,317.92</b>	<b>\$ 4,203.92</b>	<b>\$6,773.83</b>	<b>\$2,919.96</b>	<b>\$7,746.23</b>	<b>\$ -</b>	<b>\$3,011.73</b>	<b>\$ -</b>	<b>\$7,944.45</b>	<b>\$2,533.96</b>	<b>\$9,678.41</b>	<b>\$61,168.48</b>



<b>LOWER VALLEY WATER DISTRICT</b>					
<b>INTERNAL REVOLVING LOAN PROGRAM</b>					
<b>COLLECTIONS - 2021</b>					
	<b>Loans Granted</b>	<b>Down payment</b>	<b>Principal Paid</b>	<b>Interest Paid</b>	<b>Total Payments</b>
Oct-20	\$ 12,038.07		\$ 3,111.34	\$ 271.81	\$ 3,383.15
Nov-20	4,317.92	(152.50)	3,377.90	235.35	3,613.25
Dec-20	4,203.92	(362.50)	3,397.29	199.44	3,596.73
Jan-21	6,773.83	-	4,655.25	309.02	4,964.27
Feb-21	2,919.96	(1,112.50)	3,811.44	204.58	4,016.02
Mar-21	7,746.23	-	4,773.85	560.03	5,333.88
Apr-21	-	-	3,825.91	471.50	4,297.41
May-21	3,011.73	-	4,936.75	155.39	5,092.14
Jun-21	-	-	4,255.00	407.70	4,662.70
Jul-21	7,944.45	-	4,174.79	484.63	4,659.42
Aug-21	2,533.96	-	5,864.44	943.04	6,807.48
Pending Approval Sep-2021	9,678.41	-	-	-	-
<b>Total:</b>	<b>\$ 61,168.48</b>	<b>\$ (1,627.50)</b>	<b>\$46,183.96</b>	<b>\$ 4,242.49</b>	<b>\$ 50,426.45</b>